



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")
2nd Floor, Alsons Building, 2286 Chino Roces Avenue
(formerly Pasong Tamo Extension) Makati City 1231 Metro Manila Philippines Tel.
No.: (632) 8982-3000 Fax No.: (632) 8982-3077 Website: www.acr.com.ph

19 May 2020

Securities & Exchange Commission

Attention: Director Rachel Esther J. Gumtang-Remalante
Officer-In-Charge
Corporates Governance and Finance Department
Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City

via PSE Edge

Philippine Stock Exchange, Inc.

Attention: Ms. Janet A. Encarnacion, Head
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Philippine Dealing & Exchange Corporation

Attention: Atty. Marie Rose M. Magallen-Lirio Head-Issuer
Compliance and Disclosures Dept. Market
Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Gentlemen:

Please be informed that the Company's Board of Directors, through its Executive Officers, has approved a date for the annual stockholders' meeting, which will be held entirely by a videoconference application on a computer, tablet, or smartphone on Thursday, 23 July 2020, starting at 2:00 p.m.

In light of the COVID-19 situation, the Company will no longer arrange for a physical venue for the said meeting. Stockholders may attend, and participate, by remote communication, and they may vote in absentia or by proxy. The registration and voting procedures will be disclosed in the Company's Information Statement, to be published in the Company's website upon approval by this Honorable Commission.

Only stockholders on record at the close of business on 04 June 2020 shall be entitled to notice of the meeting, and to participate in, and/or vote at, the said meeting.

Very truly yours,

Angel M. Esguerra, III

Assistant Secretary &
Compliance Officer